



WHAT WILL YOUR LIFE LOOK LIKE IN 10 YEARS?

10 years from now you'll reach your normal retirement age in the Safeway Pension Scheme (the Scheme). For most people this is age 65, but for some may be age 60.

So, now's the time to start thinking ahead about your pension.

Did you know that although you've not yet reached your normal retirement age, you can take your pension benefits anytime from now?

When was the last time you looked to see how much pension you'll be getting from the Safeway Pension Scheme?

You might not want to wait ten years before doing something with your pension. Or you might want to leave it where it is until later on in life. Whichever it is, these three steps will help you to start deciding what you might want to do and when.

STEP 1.

Look at the choices you have

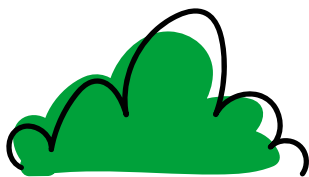
When the time is right, you can choose to:

**TAKE A
GUARANTEED
ANNUAL PENSION
FROM THE SCHEME**

with or without a
tax-free cash lump sum.

OR

**TAKE A
TRANSFER VALUE**



You can find out more by watching our short videos at the below links:

➤ [Your options](#)

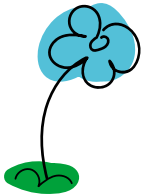
➤ [Understanding your transfer value](#)

STEP 2.

Think about when you might need your pension savings

Have you thought about when you might want to retire and how much money you'll have from the different pension schemes you've been saving into?

You could start to take your pension savings now if you wanted to, or you could continue to save towards your retirement. It all depends on what you want from your life both now and in the future, and what you can afford to do.



It can be helpful to think about:

- What financial demands you have now and what you'll need in the future during your retirement (remember, this could change over time).
You might find Aviva's Retirement Spending Calculator helpful to review the income you'll need [Aviva's Retirement Spending Calculator](#).
- How your pension from the Scheme fits into your income from any other pension savings you have.

Remember, taking your pension from the Safeway Pension Scheme doesn't mean you have to stop working, if you don't want to.

If you wanted to, you could choose to continue working after you've taken your pension, or you might want to consider reducing your working hours.

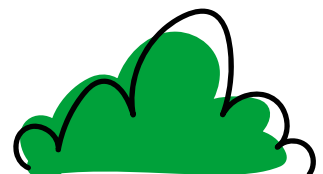
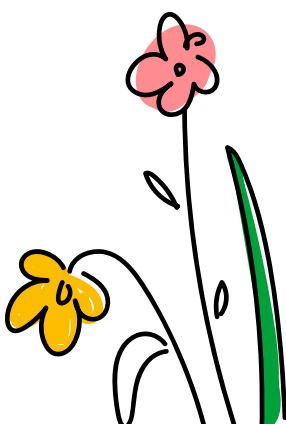
Don't forget to think about how your retirement income will be taxed

It's important to remember that you're taxed on your pension income just like your earnings. So, make sure you consider how much tax you'll be paying before making a decision.

Lots of people think that their retirement income, especially the State Pension, will be tax-free, but that's not the case. After you've started to take your pension, you still have to pay Income Tax on any income over your Personal Allowance.

You can find out more at [MoneyHelper](#).

Select 'Pensions & retirement' from the main menu, and then click on 'Tax and pensions'.



STEP 3.

Could financial advice help you?

You don't have to make a decision about your pension alone.

Before you make any final decisions, you may find it helpful to spend some time with an impartial financial adviser. An adviser will explore what you want your future to look like including your spending, savings, debts and your retirement goals alongside the pension savings you have. They will then make a recommendation based on your situation, so it's completely personal to you.

Financial advisers will charge for their services, but that expense can be worth it to make sure you're making the best decisions for your future.

They're also regulated by the Financial Conduct Authority (the FCA), so they must follow strict rules when they give you advice – make sure you check that they're registered with the FCA before you start a conversation.

Keep your pension safe

Taking advice also reduces the risk that your hard-earned pension savings are stolen by a scammer. But even if you decide not to take financial advice, make sure you're aware of the ScamSmart guidance and keep your savings safe by following these four rules:

1. Always double-check a website address is the same as the address shown in any official communications.
2. Reject any unexpected offers - these often come from texts or social media messages.
3. Check who you're dealing with - make sure they're authorised by the Financial Conduct Authority (FCA).
4. Don't be rushed or pressured into making a decision - especially if it sounds like a great deal. It probably isn't.

 You can find out more on the [FCA ScamSmart](#) website.

Looking for an independent financial adviser?

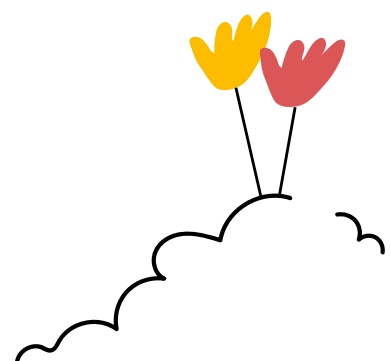
You can find a list of advisers through [MoneyHelper](#). 

Search for 'Retirement advice' in the search bar at the top of the page, and then follow the steps to 'Find a retirement adviser'.

Remember, if you're considering transferring out...

If you're considering transferring out and your transfer-value is worth £30,000 or more, you'll have to take advice from a regulated financial adviser before the Trustees can legally allow the transfer to go-ahead.

This is to protect you and your retirement savings.



What happens next?

If you want to take your Safeway pension at your normal retirement age, Aptia will automatically send you what you need, at the right time – but there are some important steps you can take before to get you ready.



NOW

- Log into OneView to see what pension you'll get
- Look at the choices you have
- Think about when you might want to take your pension
- See if financial advice could help you

**5
years
to go**

Make a plan for how and when you're going to take your pension

**1
year
to go**

- Aptia will send you a pre-retirement pack, that will include a 'Guide to your retirement'

**6
months
to go**

- **Aptia will send you your retirement pack, that will include:**
 1. Your 'Retirement Options' statement, which details the pension benefits you have and the options available to you, and
 2. All the forms you'll need to make your choice

**YOUR
RETIREMENT**

Remember, you can see how much pension savings you have in the Plan on OneView.

➤ To check how much you've got, visit [Morrisons website](#) and log in using your username and password. Then click on 'Your pension' from the OneView home screen.

If you've logged in before but can't remember your username and password, you can re-set your password or get a reminder of your username by clicking on the 'Unable to login' link.

If you've not logged in before or have any problems, you can contact Aptia at www.pensionuk.aptia-group.com or call them on **0345 450 6564** and they'll be able to help.

➤ **New to OneView?**

Watch our [2-minute video](#) all about OneView.

If you want to take your Scheme pension earlier than your normal retirement age, let Aptia know and they'll send you your retirement pack shortly after they receive your request for an early retirement quote.

Aptia are the Scheme administrators – the people who manage the pension scheme on a day-to-day basis on behalf of the Trustee.

**MAKING
THINGS
SIMPLER**

Who to contact

if you have a question about your pension?

Aptia, the Safeway Pension Scheme administrators, at:

☎ **0345 450 6564**

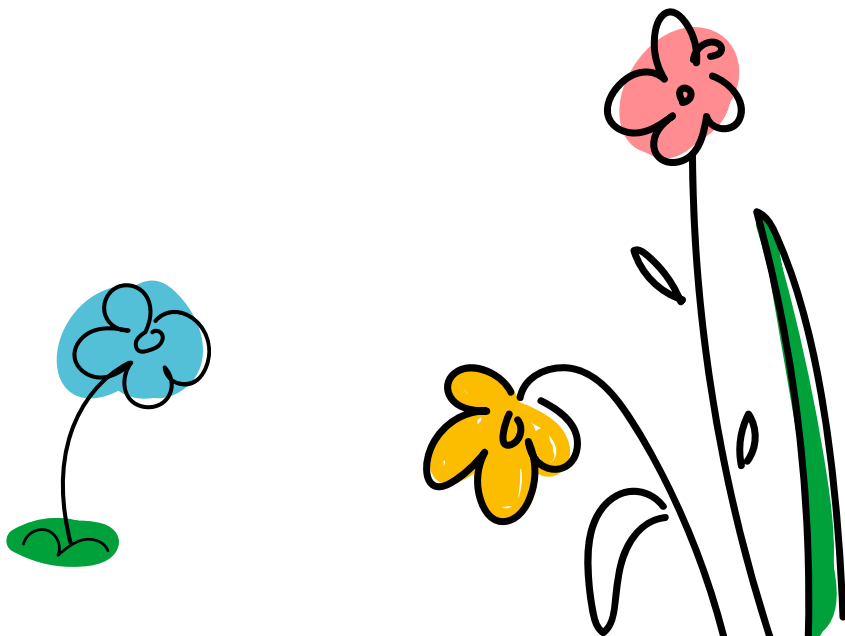
✉ **www.pensionuk.aptia-group.com**

Remember to have your National Insurance number to hand if you call so that the admin team can identify you.

See what pension savings you have by visiting our website and clicking 'login'

www.morrisonspensions.co.uk

If you have any problems with logging into Oneview, simply call Aptia on **0345 450 6564** and they'll be able to help.



**Morrisons**
Since 1899